

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 10 months (managing since February 15, 2017)



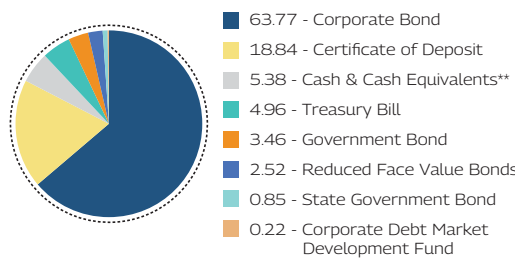
Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on November 30, 2024 (Rs. in Cr.):** 584.19
- Monthly AUM as on November 30, 2024 (Rs. in Cr.):** 593.88
- Total Expense Ratio¹ as on Nov 30, 2024:** Regular Plan: 1.09%
Direct Plan: 0.30%
- Load Structure:**
Entry Load: N.A.
Exit Load: Nil

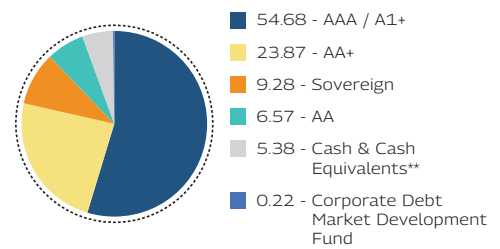
Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2024

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets	
Certificate of Deposit		18.84				
• Indusind Bank Ltd.	CRISIL A1+	4.86	Larsen & Toubro Ltd.	CRISIL AAA	2.53	
• Axis Bank Ltd.	CRISIL A1+	4.24	National Housing Bank	CRISIL AAA	2.52	
HDFC Bank Ltd.	CRISIL A1+	4.04	Embassy Office Parks REIT	CRISIL AAA	2.10	
Punjab National Bank	CRISIL A1+	3.22	Muthoot Finance Ltd.	CRISIL AA+	1.67	
ICICI Bank Ltd.	ICRA A1+	1.66	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.34	
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.80	Corporate Debt Market Development Fund		0.22	
Corporate Bond		63.77	Corporate Debt Market Development Fund Class A2		0.22	
• REC Ltd.	CRISIL AAA	7.57	Government Bond			3.46
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	7.53	4.7% GOI FRB (MD 22/09/2033)	SOV	2.60	
• Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	5.88	7.32% GOI (MD 13/11/2030)	SOV	0.86	
• Shriram Finance Ltd.	CRISIL AA+	4.90	Reduced Face Value Bonds			2.52
• Godrej Industries Ltd.	CRISIL AA+	4.82	JM Financial Products Ltd.	CRISIL AA	2.52	
• Godrej Properties Ltd.	ICRA AA+	4.54	State Government Bond			0.85
• LIC Housing Finance Ltd.	CRISIL AAA	4.51	8.16% Maharashtra SDL (23/09/2025)	SOV	0.85	
• TATA Realty & Infrastructure Ltd.	ICRA AA+	4.22	Treasury Bill			4.96
360 One Prime Ltd.	CRISIL AA	4.06	182 Days Tbill (MD 06/02/2025)	SOV	2.50	
Bharti Telecom Ltd.	CRISIL AA+	3.39	364 Days Tbill (MD 11/04/2025)	SOV	2.47	
Bajaj Housing Finance Ltd.	CRISIL AAA	3.20	Cash & Other Receivables			5.38
			Grand Total		100.00	

Asset Allocation (%)



Rating Profile (%)



Data as on November 30, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
26-Sep-24	Monthly Regular IDCW	6.1458	6.1458	1000	1118.9403
26-Sep-24	Monthly Direct IDCW	6.9383	6.9383	1000	1139.1573
29-Oct-24	Monthly Regular IDCW	7.4946	7.4946	1000	1120.289
29-Oct-24	Monthly Direct IDCW	8.4429	8.4429	1000	1140.6619
27-Nov-24	Monthly Regular IDCW	5.7846	5.7846	1000	1118.579
27-Nov-24	Monthly Direct IDCW	6.6019	6.6019	1000	1138.8209

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Note: As November 30, 2024 was a non business days, the NAV disclosed above is as on November 29, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme



Portfolio Information

Annualised Portfolio YTM* ²	7.75%
Macaulay Duration	340.27 days
Modified Duration	0.88
Residual Maturity	443.10 days
As on (Date)	November 30, 2024

*In case of semi annual YTM, it will be annualised



NAV as on Nov 29, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1004.4432	1127.3926
Monthly IDCW	1113.1120	1132.5921
Weekly IDCW	1053.3339	1031.0932
Growth	1565.7762	1671.8149